



the aforesaid period of ..... Days (..... days) and its shall continue to be so enforceable till all the dues of the OPTCL under or by virtue of the said Bid have been fully paid and its claims satisfied or discharged or till Chairman, OPTCL certifies that the terms and conditions of the said Bid have been fully and properly carried out by the said Tenderer and accordingly discharges this guarantee. Unless a demand or claim under this guarantee is made on us in writing on or before the ..... we shall be discharged from all liability under this guarantee thereafter.

5. We the ..... (indicate the name of Bank) further agree with the OPTCL that the OPTCL shall have the fullest liberty without our consent and without affecting in any manner our obligations hereunder to vary any of the terms & conditions of the said Bid or to extend time of performance by the said contractor (s) from time to time or to postpone for any time or from time to time any of the powers exercisable by the OPTCL against the said Tenderer and to forbear or enforce any of the terms and conditions relating to the said bid and we shall not be relieved from our liability by reason of any such variation postponement or extension being granted to the said Contractor (s) or for any forbearance act or omission on the part of the OPTCL or any indulgence by the OPTCL to the said Contractor (s) or by any such matter or thing what so ever which under the law relating to sureties would, but for this provision, have effect of so relieving us.
6. This guarantee will not be discharged due to the change in the name, style and constitution of the Bank or the Tenderer.
7. We ..... (indicate the name of Bank) lastly undertake not to revoke this guarantee during its currency except with the previous consent of the OPTCL in writing.
8. We (the Bank.....) further agree that this guarantee shall also be invokable at our place of business at Bhubaneswar in the state of Orissa.

Dated the ..... Date of .....

Witness:-

- 1.
- 2.

For .....  
(indicate the name of Bank)

**NOTE FOR TENDERERS** : The B.G. is to be furnished in Non-judicial Stamp paper of Rs.50/- as applicable as per Orissa Stamp Duty Act. from any Nationalized Bank.